Lakeview Property Owners Association
Profit & Loss Budget Performance
July 2025

	Jul 25	Budget	Jan - Jul 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Transfer Fees	600.00		2,400.00		
Assessments	22,862.67	30,448.00	78,687.67	91,344.00	121,792.00
Interest Income	32.87	4.50	36.61	13.50	18.00
Late Fees	390.00		578.00		
Miscellaneous	55.00		233.06		
Total Income	23,940.54	30,452.50	81,935.34	91,357.50	121,810.00
Gross Profit	23,940.54	30,452.50	81,935.34	91,357.50	121,810.00
Expense					
Insurance	0.00	1,625.00	4,995.88	4,875.00	6,500.00
Maintenance					
Grounds Mntc	15.00		15.00		
Building/Grounds Mntc.					
Weed Control & Palm Trimming	1,175.00	500.00	1,220.94	1,500.00	2,000.00
Building/Grounds Mntc. - Other	145.73	2,500.00	5,745.47	7,500.00	10,000.00
Total Building/Grounds Mntc.	1,320.73	3,000.00	6,966.41	9,000.00	12,000.00
Cleaning Supplies/Pest Control	0.00	75.00	204.75	225.00	300.00
Pool Mntc					
Pool Repair	728.33		1,447.41		
Pool Chemicals	95.00	195.00	685.70	585.00	780.00
Pool Mntc - Other	549.26	2,805.00	3,794.26	8,415.00	11,220.00
Total Pool Mntc	1,372.59	3,000.00	5,927.37	9,000.00	12,000.00
Total Maintenance	2,708.32	6,075.00	13,113.53	18,225.00	24,300.00
Miscellaneous Expense					
Bank Service Charge	0.00	10.00	0.00	30.00	40.00
Corporate Filing Fee	0.00	0.00	10.00	10.00	10.00
Miscellaneous Expense - Other	0.00	125.00	15.00	375.00	500.00
Total Miscellaneous Expense	0.00	135.00	25.00	415.00	550.00
Office Expenses	624.13	625.00	2,591.61	1,875.00	2,500.00
Payroll Expenses	4,085.96	13,375.00	30,563.18	40,125.00	53,500.00
Postage	0.00	125.00	604.03	375.00	500.00
Professional Fees	0.00	0.00	1,350.00	1,350.00	1,350.00
Property Taxes	0.00	0.00	0.00	5.00	10.00
Taxes					
State Income Tax	0.00	0.00	78.17	50.00	50.00
Total Taxes	0.00	0.00	78.17	50.00	50.00
Utilities					
Electric	1,268.04	2,875.00	6,287.13	8,625.00	11,500.00
Gas	91.86	1,300.00	4,235.94	3,900.00	5,200.00
Telephone & Internet Bundle	226.49	750.00	1,818.55	2,250.00	3,000.00
Trash Removal	630.10	2,375.00	5,565.76	7,125.00	9,500.00
Water & Sewer	197.87	875.00	1,524.00	2,625.00	3,500.00
Total Utilities	2,414.36	8,175.00	19,431.38	24,525.00	32,700.00
Total Expense	9,832.77	30,135.00	72,752.78	91,820.00	121,960.00
Net Ordinary Income	14,107.77	317.50	9,182.56	-462.50	-150.00
Net Income	**14,107.77**	**317.50**	**9,182.56**	**-462.50**	**-150.00**